Thorney Technologies Ltd

ABN 66 096 782 188

ASX Announcement Date: 9 June 2020 ASX Code: **TEK**

NET TANGIBLE ASSET BACKING ANNOUNCEMENT - May 2020

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)¹

Current month	Before Tax	After Tax
31 May 2020 ²	28.9 cents	31.9 cents
Previous month	Before Tax	After Tax
30 April 2020 ²	26.4 cents	29.4 cents

¹ All figures are unaudited and approximate.

<u>Please direct enquiries to:</u>

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² TEK directors recognise the challenge of trying to determine what effect the COVID-19 pandemic will have on the fair values of the TEK unlisted portfolio. While we continue to assess each unlisted investee company in light of the situation, an impairment provision of the unlisted portfolio has been made.